



www.railworkinggroup.org

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PRESS RELEASE

Zug, Switzerland, 4th July 2023

New Advisory Panel to the Italian Contact Group of the Rail Working Group presses for adoption of the Luxembourg Protocol

On June 22, 2023, in Rome, the Rail Working Group convened the first meeting of a new Advisory Panel to its Contact Group in Italy, dedicated to making the case for the adoption of the Luxembourg Rail Protocol by the Italian government. The panel comprises the following distinguished individuals, who bring together a wealth of experience and contacts:

Marcello Presicci (Chair)
Paolo Boccardelli

Leonardo Donato
Dr. Aldo Iaquina
Massimo Lapucci

Adjunct Professor, University Luiss
Direttore, Centro di Ricerca in Strategic Change
Professor of Corporate Strategy
Editor of FORTUNE ITALIA
CEO presso AIMUW SpA
Secretary General of the CRT Foundation
Chief Executive Officer of the OGR (officine grandi riparazioni).

The panel has already started work on several activities to support its objectives, including a high-level industry and government workshop planned for later in 2023.

NOTES FOR EDITORS

The Luxembourg Rail Protocol to the Cape Town Convention on International Interests in Mobile Equipment is a new global treaty under the auspices of UNIDROIT, the International Institute for the Unification of Private Law. The Protocol will make it much easier and cheaper for the private sector to finance railway rolling stock. It sets up a new system for recognition, priorities and enforcement of creditor and lessor rights, which will be registered in an international registry based in Luxembourg, accessible to everyone over the internet 24/7.

The Rail Working Group is a not-for-profit association constituted under Swiss law representing a broad cross section of the global railway community.

For a complete list of our members and more about us, please visit our website at www.railworkinggroup.org



The Protocol is expected to enter into force in contracting states in late 2023. The European Union (in respect of its competences), Luxembourg, Sweden, Spain and Gabon have ratified the Protocol. France, Germany, Switzerland, Mozambique, Italy, South Africa and the UK have already signed the Protocol and many other states, including Kenya, China, Malta, Eswatini, Namibia, Senegal, Ethiopia, Finland, Ukraine and Mauritius, are looking at adoption of the Protocol. The Protocol is endorsed by many international rail organisations (including OTIF, UIC, CER and Eurofima) and actively supported by the African Union, the UN Economic Commission for Africa and the UN Economic Commission for Europe.

The Rail Working Group is a Swiss-based not-for-profit association focused on the adoption and implementation of the Luxembourg Rail Protocol. It has about 80 direct members and hundreds of additional rail stakeholders represented indirectly by various industry organisations that belong to, and support, the objectives of the RWG.

For more on the Luxembourg Rail Protocol and the Rail Working Group see www.railworkinggroup.org.

Further information from the Rail Working Group:

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