THE FUTURE FOR RAILWAY FINANCE
How the Luxembourg Rail Protocol will transform the rail sector

Elizabeth Hirst
Managing Director, Regulis SA and Registrar Designate
The operation of the International Rail Registry
The International Rail Registry

Based in Luxembourg
Operated by Regulis SA
Subsidiary of SITA
Contract signed in 2014
Modelled on Air Registry
Operated by Regulis SA, a SITA company

SITA is a global specialist in large-scale, highly secure systems to support the transport industry
Reaping the benefits of the Cape Town Convention

Benefits for Creditors and Lessors

Certainty

Availability of funds

Benefits for Government, Rail Operators and Manufacturers

Risk

Premiums
Experience of the Aircraft Registry

The International Registry is a fully online business. It was created with the view to reducing financing costs. Since it started operations in 2006, there have been over 500,000 registrations covering 110,000 aircraft objects with an estimated value of over half a trillion USD.

27% of registrations are on airframes, 68% on engines and 5% on helicopters. There is now an average of 7,000 registrations each month.

The Aviation Working Group estimates it will save the global air transport industry USD 161 Billion USD between 2009 and 2030.
A single global registry
Operating entirely online
Open to Search
Registration by;
Transacting Users
(parties to transactions)
and
Professional Users
(legal advisers)
User Enrolment by the Registrar:

Transacting Users Entity (TUE)
Professional Users Entity (PUE)

Role of the TUE/PUE Administrator
Informational Search

Priority Search
Thank you!